Creating a Stock Accrual

You must have permissions to Manual Journals to make Stock Accruals

Stock Accruals are generated from the Stock Management Spreadsheet on the shared business one drive. Link here:

https://1drv.ms/x/s!AgZhmG8o-Mafge0h9LG0mwqB-cdJBw?e=XN8Msx

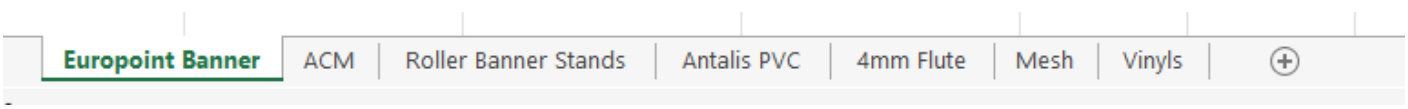
Stockheld Stocks

We stockhold the following stocks

Stock	**Supplier**
Banner	Soyang/Innotech/Europoint/Vink
Mesh	Soyang/Innotech
3mm PVC (8x4)	Antalis/Europoint/Perspex
5mm PVC (8x4)	Antalis/Europoint/Perspex
ACM 0.10 Skin (8x4)	Antalis/Perspex/Vink
ACM 0.12 Skin (10x5)	Antalis/Perspex/Vink
Quickfire 800mm Roll Ups	Very/Innotech/Plex/Easy Stands
3.5mm Fluted Board (Correx)	Antalis/Europoint
Vinyl	Antalis/Europoint/Perspex

Stock Count Sheet

The excel document contains the following spreadsheets...

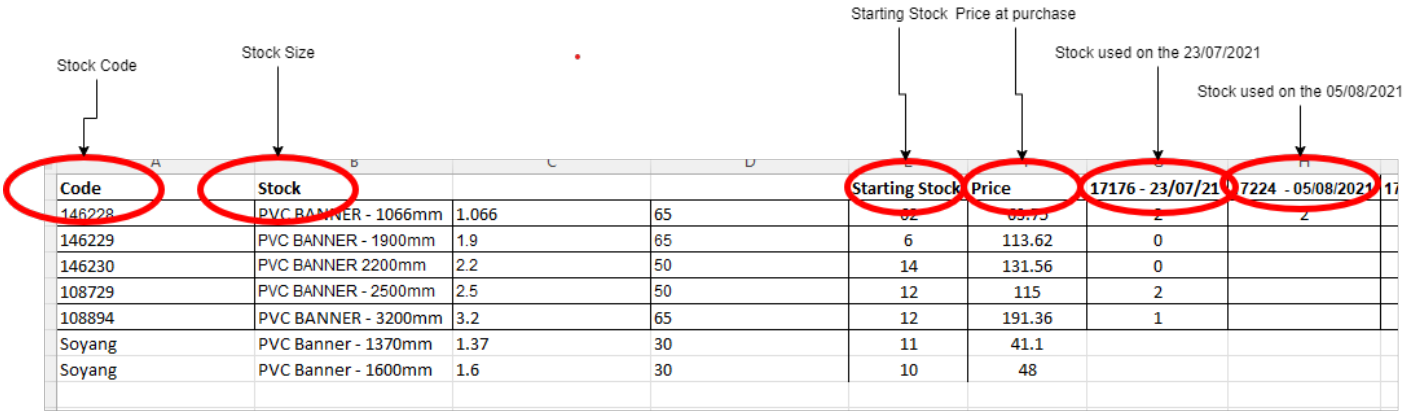


One for each stock type.

Spreadsheet Format

On each spreadsheet you will find...

- List of stock sizes
- Supplier codes
- Price at purchase
- Starting Stock Count
- For each withdrawal date from stock the amount of stock taken
- A breakdown of the total amount of stock used per month



Code	Stock			Starting Stock	Price	17176 - 23/07/21	7224 - 05/08/2021	17
146228	PVC BANNER - 1066mm	1.066	65	62	65.75	2	2	
146229	PVC BANNER - 1900mm	1.9	65	6	113.62	0		
146230	PVC BANNER 2200mm	2.2	50	14	131.56	0		
108729	PVC BANNER - 2500mm	2.5	50	12	115	2		
108894	PVC BANNER - 3200mm	3.2	65	12	191.36	1		
Soyang	PVC Banner - 1370mm	1.37	30	11	41.1			
Soyang	PVC Banner - 1600mm	1.6	30	10	48			

1. Calculate the Months Usage

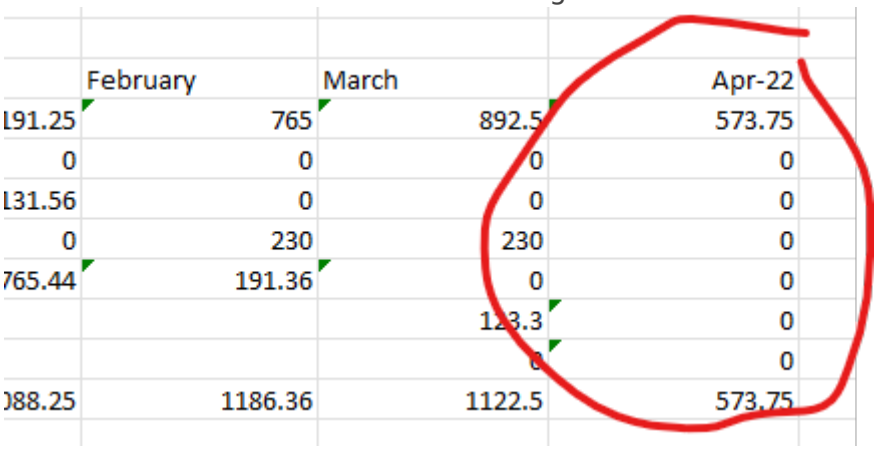
1. Update the Stock Management Totals Section

September	October	November	December	January	February	March	Apr-
255	382.5	573.75	446.25	191.25	765	892.5	573.
0	227.24	227.24	0	0	0	0	
526.24	263.12	394.68	131.56	131.56	0	0	
0	230	230	115	0	230	230	
956.8	382.72	574.08	0	765.44	191.36	0	
						123.3	
						0	
1738.04	1485.58	1999.75	692.81	1088.25	1186.36	1122.5	573.

2. Find out the last period that the stock ran too

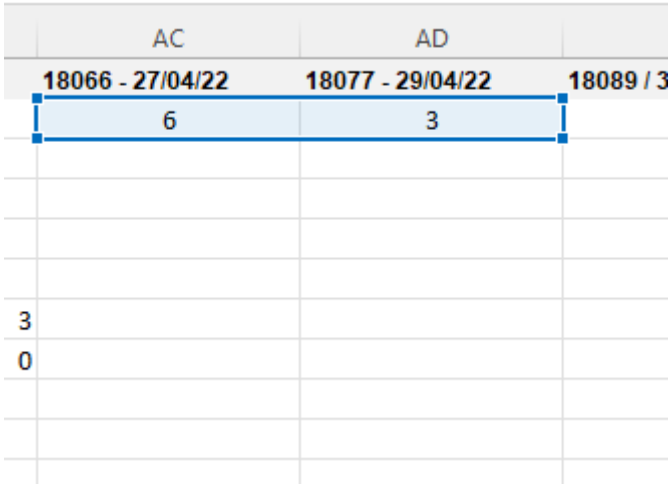
X	Y	Z	AA	AB	
- 01/02/2022	21/02/2022	17824 - 15/02/2022	17896 - 3/3/2022	17989 - 05/04/2022	18066
4		4	4	6	
	2				
1					
				3	
				0	

3. Add an extra month to the Stock Management Totals Section



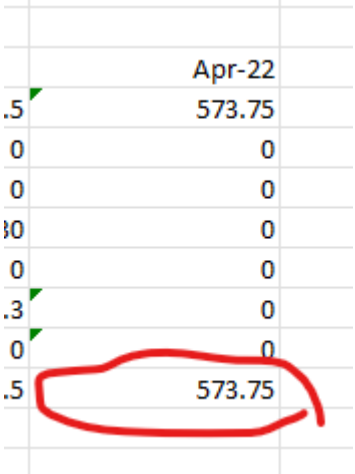
	February	March	Apr-22
191.25	765	892.5	573.75
0	0	0	0
131.56	0	0	0
0	230	230	0
765.44	191.36	0	0
		123.3	0
		0	0
088.25	1186.36	1122.5	573.75

4. Update the copied formula to select this months dates



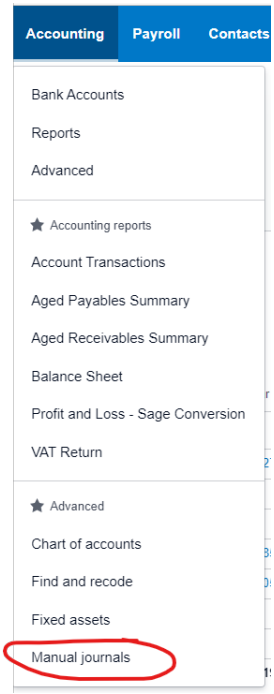
	AC	AD	
	18066 - 27/04/22	18077 - 29/04/22	18089 / 3
	6	3	
3			
0			

5. Use this total as your accrual value



	Apr-22
.5	573.75
0	0
0	0
30	0
0	0
.3	0
0	0
.5	573.75

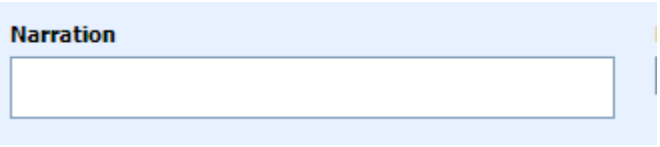
2. From the Accounting Menu > Manual Journals



3. Select New Journal

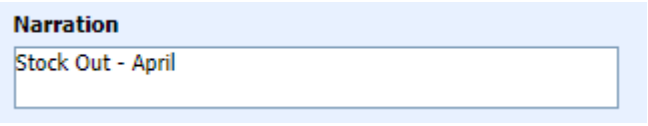


3. The Narration is so you can quickly see the content of the journal, think of it like the invoice number



3.2 For Stock Accruals the Journal Narration Should be STOCK OUT/IN - MONTH

e.g. STOCK OUT - April



4. Enter the lines of the Manual Journal

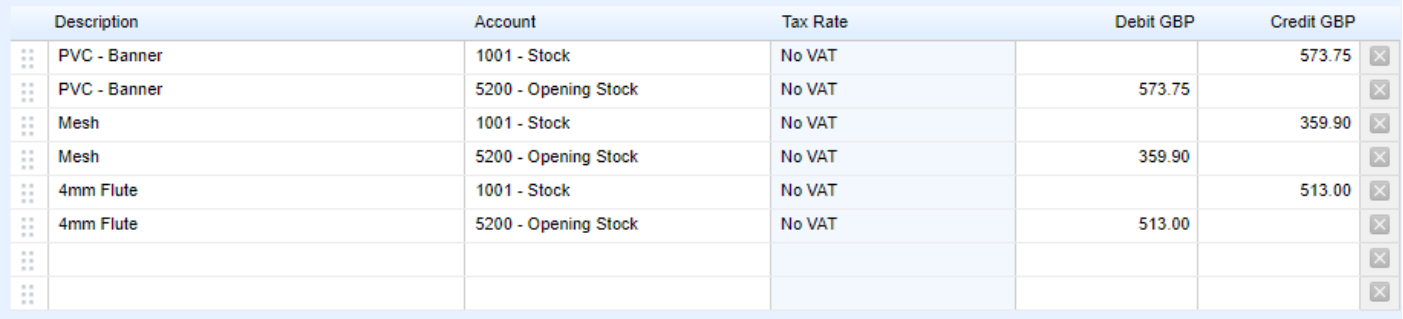
> If you are accruing for Sales Invoices, you should also accrue for the Stock and Supplier Costs as Bill Accruals

For Stock In

For Stock In there should be two lines for each stock, one Credit to Nominal Code 5200 - Opening Stock and one Debit to Nominal Code 1001. **The credit amount should be the total amount of stock that is to be held.**

For Stock Out

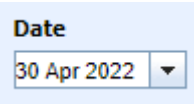
For Stock In there should be two lines for each stock, one Debit to Nominal Code 5200 - Opening Stock and one Credit to Nominal Code 1001. **The credit amount should be the total amount of stock used in the month.**



Description	Account	Tax Rate	Debit GBP	Credit GBP
PVC - Banner	1001 - Stock	No VAT		573.75
PVC - Banner	5200 - Opening Stock	No VAT	573.75	
Mesh	1001 - Stock	No VAT		359.90
Mesh	5200 - Opening Stock	No VAT	359.90	
4mm Flute	1001 - Stock	No VAT		513.00
4mm Flute	5200 - Opening Stock	No VAT	513.00	

5. Select the Date

You should select the date you want the accrual to appear in. e.g. If you are accruing an April Stock it would be 30/04/2022



6. Do not Select a Reversing Date

For Stock accruals you do not select a reversing date.

Revision #2
Created 11 May 2022 14:52:05 by Admin
Updated 11 May 2022 15:41:44 by Admin